

**IN THE UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI**

IN RE:)
)
O&S TRUCKING, INC.,) **Case No: 12-61003-abf11**
) **Chapter 11**
Debtor.)

**FINAL APPLICATION BY MCDOWELL RICE SMITH & BUCHANAN
COUNSEL FOR DEBTOR, FOR ALLOWANCE
OF COMPENSATION FOR SERVICES RENDERED AND FOR
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FOR THE PERIOD OCTOBER 17, 2013 THROUGH SEPTEMBER 18, 2014**

COMES NOW the law firm of McDowell Rice Smith & Buchanan, counsel for Debtor O&S Trucking, Inc., and for its Final Application for Allowance of Compensation for Services Rendered and for Reimbursement of Actual and Necessary Expenses Incurred for the Period October 17, 2013 through September 18, 2014, respectfully states as follows:

BACKGROUND

1. On May 30, 2012, Debtor filed its voluntary Petition under Chapter 11 of the Bankruptcy Code. The Application of Debtor for Authorization to Employ McDowell, Rice, Smith & Buchanan (the "Application") was filed concurrently with the Petition. On June 22, 2012, the Court entered its Order (Doc. #89) approving the Application and authorizing the employment of McDowell, Rice, Smith & Buchanan ("MRS&B") as Debtor's counsel.

2. On September 18, 2014, the Court conducted an evidentiary hearing on confirmation of Debtor's Third Amended Plan of Reorganization (the "Plan"). At the conclusion of the hearing, the Court announced that it was confirming the Plan and thereafter entered its Order Granting Final Approval of Third Amended Disclosure Statement and Confirming Third Amended Plan of Reorganization (As Modified).

3. As this Chapter 11 case reached a successful conclusion on September 18 with the Court's decision to confirm the Plan, MRS&B now submits its Final Application for

Compensation relating to services rendered and costs incurred through the September 18 confirmation hearing.

FINAL COMPENSATION REQUEST

4. From October 17, 2013, through September 18, 2014, MRS&B devoted 87 5.5 hours in connection with this proceeding and now seeks this Court's Order authorizing a final allowance of compensation through confirmation as follows:

a) \$321,230.50 for legal services rendered; and

b) \$16,975.98 for actual and necessary out-of-pocket expenses incurred by MRS&B.

The foregoing amount for legal fees is reduced by a credit of \$3,022.25 in order to provide a 50% reduction in the billing rate for time spent on travel to Springfield and back to Kansas City.

5. Exhibit A attached hereto and incorporated by reference is a compilation of the billings of MRS&B containing a detailed summary of the services rendered by each attorney, paralegal and law clerk in this case on behalf of Debtor. These statements provide: (i) the name of each attorney, law clerk or paraprofessional rendering services; (ii) the date on which such services were rendered; (iii) the time spent on such services; and (iv) a description of the nature of the services rendered. The itemized statements also provide a recapitulation of the aggregate hours devoted to this case by each MRS&B attorney, law clerk or paraprofessional and the aggregate value of their individual services based upon their respective usual and customary hourly billing rates.

6. The reimbursement of expenses requested by MRS&B are those expenses normally billed to the firm's clients in other cases, including other bankruptcy cases. Billing for these expenses is the standard practice for law firms in the Kansas City metropolitan area. None

of these expense items consist of overhead expenses of MRS&B. These requested items for reimbursement are clearly traceable and allocable to Debtor's estate.

7. The applicable standards for compensation of professionals retained by a Chapter 11 estate are governed by 11 U.S.C. § 330(a) which provides:

(1) After notice to the parties in interest and to the United States Trustee and a hearing, and subject to sections 326, 328, and 329, the court may award to a trustee, an examiner, a professional person employed under section 327 or 1103 –

(A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, professional person, or attorney, and by any paraprofessional person employed by any such person; and

(B) reimbursement for actual, necessary expenses.

8. The Bankruptcy Reform Act of 1994 amended § 330 by providing, inter alia, the new subsection (a)(3)(A) which states:

In determining the amount of reasonable compensation to be awarded, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including -

(A) the time spent on such services;

(B) the rates charged for such services;

(C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;

(D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue or task addressed; and

(E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

9. MRS&B has considerable skill and experience in the fields of bankruptcy, debtor-creditor relations, banking, corporate law and litigation, and its reputation in these areas is

excellent. The rates charged by MRS&B in this Application are the usual and customary hourly rates charged by MRS&B to other clients. These rates are comparable with the rates generally charged by other law firms for bankruptcy services in the Kansas City metropolitan area, and the rates are reasonable in amount.

10. MRS&B is cognizant of the fact that compensation will be paid to lawyers only for legal work and that the dollar value of a particular task is not enhanced simply because a lawyer performs it. Considerable care has been taken, therefore, to avoid the performance of purely ministerial tasks by lawyers through use of paraprofessionals and other staff where possible. MRS&B has made every effort to restrict to a minimum the number of lawyers who are substantially involved in this case so as to maximize familiarity with the subject matter and to avoid wasted time. The majority of the legal work performed in this case has been carried out by two seasoned lawyers with substantial expertise in Chapter 11 reorganizations and appellate practice.

11. No agreement exists between MRS&B and any third party for the sharing of compensation received by MRS&B in connection with this case, except as allowed by 11 U.S.C. § 504 and Bankruptcy Rule 2016 with respect to the sharing of compensation among the partners and associates of MRS&B.

12. MRS&B submits that the legal services encompassed by this Application have been reasonable and necessary in the representation of Debtor and the advancement of the interests of the bankruptcy estate. Accordingly, MRS&B requests that the Court enter its order approving the compensation herein requested and authorizing Debtor to pay the compensation as allowed by the Court.

ACCORDINGLY, McDowell Rice Smith & Buchanan respectfully requests this Court to enter an Order pursuant to 11 U.S.C. § 330 (1) granting this Application and approving

compensation in the total sum of \$335,184.23 consisting of \$321,230.50 as compensation for professional legal services rendered less the credit of \$3,022.25 and \$16,975.98 for actual and necessary out-of-pocket costs and expenses incurred and (2) authorizing Debtor to pay the compensation as allowed by the Court.

Respectfully submitted,

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CERTIFICATE OF SERVICE

I hereby certify that on the 27th day of October, 2014, a copy the foregoing was served via U.S. First Class mail, postage prepaid, to:

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